



شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع. - الكويت

Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Date: 01/05/2025

Ref: GC/278/2025

TO: M/S. Boursa Kuwait Company

Greetings,

**Subject: the invitation to the Ordinary General Assembly Meeting**

Reference to the above subject, and to the Capital Markets Authority's requirements included in The Executive Bylaws Module Ten (Disclosure and Transparency) we attach herewith the Announcement of a General Assembly Meeting Form – Appendix No. (14).

Best regards

**Bader Naser Alkarafi**

**Vice Chairman**



**كابلات تنبض بالحياة Cables that pulse with life**

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www.gulfcable.com - Email : info@gulfcable.com - Cable: WIREGULF  
P.O. Box : 1196 - Safat - Code 13012 - Kuwait Comm. Reg. 23213  
رأس المال المصدر والمدفوع د.ك. 20,993,131 Issued & Paid up Capital



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Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

### The Announcement of a General Assembly Meeting

Date	01/05/2025
Name of listed Company	Gulf Cables & Electrical Industries Group Co. (K.S.C.P)
Type of assembly	<input checked="" type="checkbox"/> Ordinary <input type="checkbox"/> Extraordinary
Date of the general assembly	18/05/2025 at 1:00 PM
Final date for purchasing the company's shares to be registered in the registry of the right to attend the general assembly *	05/05/2025
Date of the right to attend the General Assembly**	08/05/2025
Participation period***	From Thursday dated 08/05/2025 till closing the participation in each Item of the Meeting's agenda by the system's manager on Sunday dated 18/05/2025.
Item of the agenda	Kindly refer to the below table.
Methods of the participating in the assembly	<input checked="" type="checkbox"/> Attendance (in person or through power of attorney) <input checked="" type="checkbox"/> Attendance + Electronic
Place of holding the general assembly	Company's Main Headquarters located in Sulaibiya Industrial Area Block 1 - Fifth Street - building 11 A - PACI No. 14382222.
The postponed date of the assembly in the event of a lack of quorum	03/06/2025

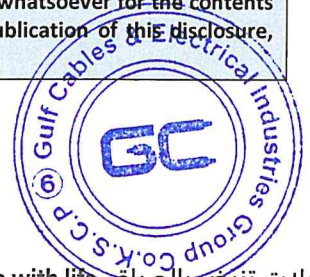
Disclosure of this form shall be submitted prior to opening the trading session on the final disclosure date (fifth Business Day prior to the date of the right to attend).

\* Third Business Day before the date of the right to attend the general assembly according to the current settlement cycle.

\*\* Every shareholder registered in the company's registries on this day has the right to attend the general assembly, even if the share was sold before the date of the general assembly.

\*\*\* It is the period that commences from the Date of the Right to Attend the General Assembly, amounting to ten Business Days prior to the date specified for holding the meeting, and lasts until closing the participation in each Item of the Meeting's agenda by the system's manager.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.



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## Agenda of the Ordinary General Assembly (48)

1. Discussing and approving the Board of Directors report for the fiscal year ended 31/12/2024.
2. Reading the governance report and the audit committee report for the fiscal year ended 31/12/2024.
3. Discussing and approving of the Auditors Report for the fiscal year ended 31/12/2024.
4. Discussing and approving the Company's consolidated financial statements for the fiscal year ended 31/12/2024.
5. Present any violations imposed by the regulators, and any sanctions issued as a result of those violations that led to penalties against the company (financial/ non-financial) for the fiscal year ended 31/12/2024 (if any).
6. Discussing and Approving the Board of Directors recommendation on distribution of cash dividend of 70% of the nominal value per share (70 fils per share) after the deduction of treasury shares. These cash dividends are due to the shareholders registered in the company's records at the end of the due date of 15 working days after the date of the Ordinary General Assembly of the company and distributed after 5 working days.

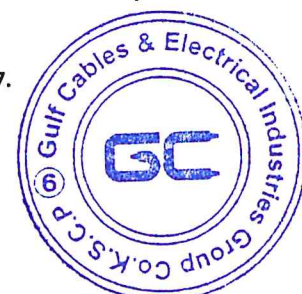
The Board of Directors is authorized to change these pre-set dates in case they must be changed.

The cash dividends stated above will be distributed to shareholders registered in the company's records at the end of the specified entitlement day, which is Tuesday 17 JUN 2025. and the approval of the schedule related to the entitlements of shares regarding cash dividends as follows:

Cum-Date (last trading day for the share with the entitlements)	03/06/2025
Ex-Date (First day without the entitlement)	04/06/2025
Record Date (the date of identifying shareholders registered in the Company Ledger who are entitled to the cash dividends)	10/06/2025
Payment Date (The starting day of distribution of the Cash dividends to shareholders' registered)	17/06/2025

7. Discussing transfer of KWD 2,180,442 to the general reserve.
8. Discussing the payment of KWD 305,000 as remuneration to the Board members for the fiscal year ended 31/12/2024.
9. Presenting and approving any Related Parties Transactions for the fiscal year 2024 and expected Related Parties Transactions for the fiscal year 2025.
10. Authorizing the Board of Directors to buy or sell not exceeding 10% of the company's share capital according to Law No. (7) of 2010 concerning establishment of Capital Markets Authority and organizing of securities activity and its executive regulations.
11. Discussing and Approving to discharge the Board members and absolving them from liability for their actions for the fiscal year ended 31/12/2024.
12. Approving the appointment, or re-appointment, of the company's auditor for the fiscal year ending 31/12/2025 according to the list of registered auditors which has been approved by the Capital Markets Authority and authorizing the Board to amend the fees thereof.
13. Elect the members of the Board of Directors for the upcoming three-year period 2025-2026-2027.

Board of Directors



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## الاحاطة بالاعطار

السادة / شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك

تحية طيبة و بعد

بالإشارة إلى إخطار جمعية عمومية عادية المقدم ، نفيديكم علما بأنه قد تمت الاحاطة بالموعد  
في / 2025/05/18

و تفضلو بقبول خالص التحية

صناعة  
MINISTRY OF



وزارة التجارة والصناعة  
MINISTRY OF COMMERCE AND INDUSTRY

مستند الكتروني لايحتاج الى ختم أو توقيع



**A BRIEF INTRODUCTION AND CURRICULUM  
VITAE OF THE MEMBERS NOMINATED FOR GULF  
CABLES GROUP CO. BOARD OF DIRECTORS**



## Mr. Asaad Ahmad Omran Al-Banwan - Non-Executive Member

Mr. Asaad Ahmad Al-Banwan possesses nearly 43 years of experience in the telecommunications, investment, financial, banking, industrial, and investment sectors. He began his professional journey at the Kuwait Company for General Trading and External Contracting as a trader, where he held several positions and gradually advanced until he assumed the role of Senior President.

Mr. Al-Banwan is currently the Vice Chairman of the Board (since 2019 and continuing) and the Chief Executive Officer of Coast Investment and Development Company. He previously served on the Board of Directors of Gulf Cables and Electrical Industries Group Company (1996–2004), then as Vice Chairman of the Board (2004–2022), and currently holds the position of Chairman of the Board (since 2022 and continuing).

He also served as Chairman of the Board (2005–2017), Vice Chairman (2002–2005), and Board Member (1999–2002) of Zain Group. In addition, he held several key roles at the National Investments Company in Kuwait, including Managing Director, Board Member, Vice Chairman, and Chairman of the Board (2001–2012). He was a Board Member of Tamdeen Real Estate Company (1992–1995), and of the Kuwaiti Egyptian Holding Company (1997–2022). He also served as Chairman of the Union of Investment Companies (2009–2012).

Beyond his corporate roles, Mr. Al-Banwan has actively participated in various cultural and sports activities. He has been serving as Chairman of the Board of Kazma Sports Club in Kuwait since 2006.

Mr. Asaad Ahmad Al-Banwan holds a Bachelor of Science degree in Finance and Administration from Kuwait University, earned in 1982.



## Mr. Bader Naser Mohammad Al-Kharafi - Non-Executive Member

Mr. Bader Nasser Al-Kharafi has over 20 years experience in the financial, banking, industrial and telecommunications sectors. Mr. Al-Kharafi began his career with Al-Kharafi Group and held several leadership positions concluding with the position of Director of the Executive Committee in the Industrial Sector of Al-Kharafi Group.

He is currently the Chairman of Boursa Kuwait and Vice Chairman and CEO of Mobile Telecommunications Company "Zain Group", and Injaz Kuwait. In addition, Mr. Al-Kharafi is a member of the Board of Directors at several local and international companies operating in the financial and industrial sectors.

He is the Vice Chairman of National Investments Company, Gulf Cables & Electrical Industries Group Company, as well as a Board member at Foulath Holding (Bahrain), Middle East Advisory of Coutts & Co. (UK), Middle East Advisory Board of the Olayan School of Business (Lebanon), Kuwait-British Friendship Society, and the United Nations High Commission for Refugees (UNHCR) "Sustainability Board."

Mr. Al-Kharafi is the Chairman of the Audit Committee and the Nominations and Remunerations Committee at Gulf Cables Group Company.

Mr. Al-Kharafi holds an MBA from the London Business School in the UK and a Bachelor's degree in Mechanical Engineering from Kuwait University. He is currently pursuing a PhD at IE Business School in Spain



## **Mr. Sabah Khaled Sabah Al-Ghunaim - Non-Executive Member**

Mr. Sabah Khaled Sabah Al-Ghunaim has nearly 50 years of experience in the financial, administrative, real estate, industrial, and technology sectors.

He began his professional career at Kuwait Clinic Company as a Board Member, then at Tamdeen Real Estate Company, served as Vice Chairman of Al-Ghunaim Trading Company, Chairman of Automated Services Company, and Board Member at both the Kuwait Paper Industries Company and the National Cleaning Company.

Mr. Sabah Khaled Sabah Al-Ghunaim has been the Chairman of the Board of Automated Services Network Company (eNet) for over 20 years, and he is also a Board Member of the Gulf Cables and Electrical Industries Group Company, in addition to serving on several board subcommittees.

He holds a Bachelor's degree in Computer Science from Oregon State University, United States of America.



## Mr. Jhail Mohammad Abdulrahman Al-Jhail - Non-Executive Member

Mr. Jhail Mohammed Abdulrahman Al- Jhail has approximately Thirty-Eight Years of experience in the financial, administrative, and governmental sectors.

He began his professional journey at the Ministry of Foreign Affairs, the General Diwan, and the Minister's Office Directorate, where he held various positions, culminating in the role of Acting Officer at the Kuwaiti Embassy in Sri Lanka.

Mr. Jhail Al- Jhail has held several leadership roles, including Chairman, Vice Chairman, CEO, and General Manager in various companies such as National Real Estate Company, Heavy Engineering Industries & Shipbuilding Company (HEISCO), and Safat Industries Holding Company.

He is currently the Vice Chairman of Ejabi Holding Company and formerly served as Chairman of Gulf Cables & Electrical Industries Group Company. He is now a board member and an active participant in its board committees.

Mr. Jhail Al- Jhail holds a Bachelor's degree in English Literature from Kuwait University.



## **Mr. Yousef Ibrahim Yousef Al-Raqam - Non-Executive Member**

Mr. Yousef Ibrahim Yousef Al-Raqam has around Twenty Years of experience in the financial, banking, general trade, and contracting sectors.

He began his professional career at the Ministry of Finance, where he held several roles, advancing to the position of Field Auditor. He also worked at the Commercial Bank of Kuwait.

Mr. Al-Raqam is currently a board member of Gulf Cables & Electrical Industries Group Company and serves on various board committees.

He holds a Bachelor's degree in Business Administration with a major in Finance from Kuwait University.

## **Mr. Mohammed Saad Mohammed Al-Saad - Non-Executive Member**

Mr. Mohammed Saad Mohammed Al-Saad has nearly Nineteen Years of experience in the financial, banking, industrial, and investment sectors.

He began his professional career at Kuwait Financial Centre “Markaz”, where he held various positions, eventually becoming the Manager of Banking Relations within the Banking Services Group.

Mr. Al-Saad currently serves as a board member of Kuwait Pillars for Financial Investment Company and as CEO of Kaifan Holding Company.

He is also a board member of Gulf Cables & Electrical Industries Group Company and actively participates in board committees.

Mr. Al-Saad holds a Bachelor's degree in Business Administration from the College of Administrative Sciences at Kuwait University.



## **MR. Bader Mohammad Abdulwahab Al-Juan – Independent Member**

Mr. Bader Mohammad Al-Juan brings nearly 38 years of experience in the financial and administrative sectors.

He began his professional career at the Kuwait Food Company (Americana), where he held several managerial positions and gradually rose through the ranks until he became Vice Chairman of the Board.

Mr. Al-Juan currently serves as Chairman of the Board of Kuwait Gates Holding Company and is a Board Member of Gulf Cables and Electrical Industries Group. He also serves on various committees stemming from the Board of Directors.

Mr. Bader Mohammad Al-Juan holds a Teaching Diploma.





## **Mr. Jamal Naser Hamad Al-Falah– Independent Member**

Mr. Jamal Naser Hamad Al-Falah has over Forty Years of experience in the investment and industrial sectors, as well as in trade.

He began his professional career in commerce, private business, and stock trading, having worked as a businessman for more than 45 years.

In addition, he has been a member of the Board of Directors of Gulf Cables & Electrical Industries Group Company since 2007 and continues to serve in this role.

He has also served as a member of several committees emanating from the Board of Directors, particularly the Audit Committee and the Risk Committee.

Mr. Jamal Al-Falah holds a Diploma in Business Administration.

## **Mr. Mohammad Ziyad Youssef Saleh Al-Alyan – Independent Member**

Mr. Mohammad Ziyad Youssef Saleh Al-Alyan has approximately 18 years of experience in the healthcare and administrative sectors.

He began his professional career at Dar Al Shifa Hospital as a Consultant and Head of the Emergency Department. He then served as a member of the Inspection Committee for Emergency Departments in the private sector. Subsequently, he assumed the role of Deputy Chairman of the Kuwaiti Board of Emergency Medicine, a Member of the Emergency Medicine Council, and later worked as a Senior Specialist and Head of the Emergency Department at Mubarak Al-Kabeer Hospital.

Mr. Mohammad Ziyad Youssef Saleh Al-Alyan is currently serving as the Chief Executive Officer at Al-Daira Al-Markaziya Company in Kuwait.

Mr. Mohammad Ziyad Youssef Saleh Al-Alyan holds a Bachelor's degree in Medicine and Surgery from Imperial College, University of London, United Kingdom. He also holds membership of the Royal College of Surgeons in Edinburgh, as well as membership of the Royal College of Emergency Medicine in the United Kingdom, in addition to a Fellowship of the Royal College of Emergency Medicine in the United Kingdom.

Furthermore, Mr. Mohammad Ziyad Youssef Saleh Al-Alyan holds a Master's degree in Administrative Sciences.

## **Mr. Malik Maher Abdullah Marafie – Independent Member**

Mr. Malik Maher Marafie has approximately 20 years of experience in the financial, banking and telecommunications sectors.

He began his career at the National Bank of Kuwait (NBK), where he held various positions, culminating in senior relationship manager in the corporate banking group.

Mr. Marafie is currently the head of the executive team, office of the Vice Chairman and Group CEO at Zain Group and previously served as Director of Finance at Zain Group.

Mr. Marafie also holds the positions of Vice Chairman of HESCO (Heavy Engineering Industries and Shipbuilding Company) and Board Member at Senergy Holding Company. Previously, he has also served as Chairman of CapCorp Investment Company and Chairman of Dana Al Safat.

Mr. Marafie holds a Master of Business Administration (MBA) from the London Business School in the United Kingdom and a Bachelor's degree in the field of Finance and Financial Institution from the college of Administrative Sciences at Kuwait University.



## **Mr. Mohammed Fadel Turki Al-Sabea– Independent Member**

Mr. Mohammed Al-Sabea has nearly Twenty-Five Years of experience in the fields of governance and risk management across various economic sectors including banking, investment, and telecommunications.

He began his professional career at the Central Bank of Kuwait and the Kuwait Petroleum Corporation as an internal auditor, later progressing through several companies in internal audit roles.

Mr. Al-Sabea currently serves as the Chief Internal Audit Executive at Kuwait Telecommunications Company and is also a member of the Audit and Risk Committee stemming from its Board of Directors.

In addition, he is a member of the Audit and Risk Committee of Quality net Company.

Mr. Al-Sabea holds a Bachelor's degree in Accounting and Auditing from Kuwait University, as well as a diploma in Information Technology. He also possesses several internationally recognized professional certifications, including CPA, CIA, and CISA.