



شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع. - الكويت

Gulf Cables & Electrical Industries Group Co. K.S.C.P - Kuwait

Date: 18/08/2024

Ref: GC/582/2024

M/S.: Boursa Kuwait Company

Greeting,

Subject: Analysts/Investors Conference Presentation for Q2-2024

As per requirements stipulated in article No. (7-8) "Listed Company Obligations" of Boursa Kuwait Rule Book, and since Gulf Cable Group Co. has been classified under the Premier Market category.

WE would like to advise that Analysts/Investors Conference for Q2-2024 was held through live webcast at 1:00 PM on Sunday 18 August 2024, kindly note that during the conference there was no disclosure of any material information had been discussed.

We will disclose the Conference Minutes of Meeting within 3 working days after the Conference.

Attached is the Investors Presentation for Q2-2024 for your reference.

Best regards

Basel Omran Kanaan
Chief Executive Officer



كابلات تنبض بالحياة Cables that pulse with life

Tel.: +965-24645500 - Fax : +965-24675305 - 24675850
www.gulfcable.com - Email : info@gulfcable.com - Cable: WIREGULF
P.O. Box : 1196 - Safat - Code 13012 - Kuwait Comm. Reg. 23213
رأس المال المدفوع د.ك. 20,993,131 Issued & Paid up Capital

H1-2024

Period Ended 30 June 2024

INVESTORS PRESENTATION



Gulf Cables & Electrical Industries Group Co. K.S.C.P

شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع

We Build the World Together

www.gulfcable.com

Disclaimer

FORWARD-LOOKING STATEMENTS

- The information set out in this presentation and provided in the discussion subsequent thereto does not constitute an offer or solicitation of an offer to buy or sell securities. It is solely for use as an investor presentation and is provided as information only. This presentation does not contain all of the information that is material to an investor.
- This presentation has been prepared by, and is the sole responsibility of, Gulf Cables & Electrical Industries Group Co. ("Group"). The information herein may be amended and supplemented and may not as such be relied upon for the purpose of entering into any transaction.
- This document is furnished to you solely for your information. You may not reproduce it or redistribute it to any other person.
- No person shall have any right of action against the Group or any other person in relation to the accuracy or completeness of the information contained in this presentation. Nothing in this presentation shall form the basis of any contract or commitment whatsoever.
- No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation, and if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of the Group.
- This presentation does not disclose all the risks and other significant issues related to an investment in any securities/transaction. Past performance is not indicative of future results. The Group is under no obligation to update or keep current the information contained herein.
- This presentation may contain forward-looking statements that involve assumptions, risks and uncertainties. These statements may be identified by such words as "may", "plans", "expects", "believes" and similar expressions or by their context. The Group does not assume any obligation to update its views of such risks and uncertainties or to publicly announce the result of any revisions to the forward-looking statements made herein.

ROUNDING ADJUSTMENTS

Certain monetary amounts, percentages and other figures included in this presentation have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables or charts may not be the arithmetic aggregation of the figures that precede them, and figures expressed as percentages in the text may not total 100% or, as applicable, when aggregated, may not be the arithmetic aggregation of the percentages that precede them.

Our Vision

**ACHIEVE GCC PRODUCT INNOVATION LEADERSHIP
AND EXPAND OUR PREMIER POSITION IN OUR CORE MARKETS,**

**WHILE DELIVERING ABOVE-MARKET GROWTH,
SUPERIOR PROFITABILITY AND STRONG CASH FLOW GENERATION
TO PROVIDE SHAREHOLDERS WITH ATTRACTIVE RETURNS,**

**YET MAINTAIN ABSOLUTE INTEGRITY
AND IN CONFORMITY WITH THE HIGHEST ETHICAL STANDARDS.**

Contents

- **Performance Highlights**
- **Financial Overview**
- **Appendix**

Performance Highlights



Total Revenue¹

↓ -6.3%

66.7m in H1- 2024
71.2m in H1- 2023



Sales & contracting revenue

↑ +0.2%

52.7m in H1- 2024
52.6m in H1- 2023



EBITDA

↓ -10.2%

17.2m in H1- 2024
19.2m in H1- 2023



Net Profit

↓ -10.7%

14.8m in H1- 2024
16.6m in H1- 2023



EPS

↓ -10.8%

71 Fils in H1- 2024
80 Fils in H1- 2023



Assets

↑ +5.9%

297.2m in Jun. 2024
280.6m in Dec. 2023



Liabilities

↓ -9.6%

45.1m in Jun. 2024
49.9m in Dec. 2023



Borrowings

↓ -11.1%

28.2m in Jun. 2024
31.7m in Dec. 2023



Equity

↑ +9.3%

252.1m in Jun. 2024
230.8m in Dec. 2023



Production Metric Ton ('000')

↑ +2.1%

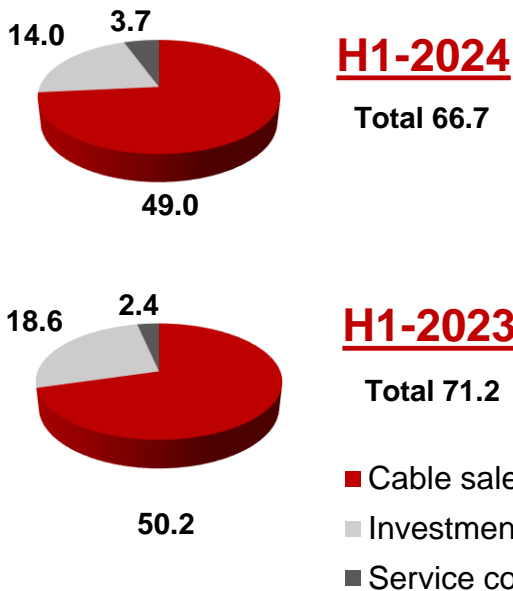
26.2MT in H1- 2024
25.7MT in H1- 2023

Note: all figures are in KWD

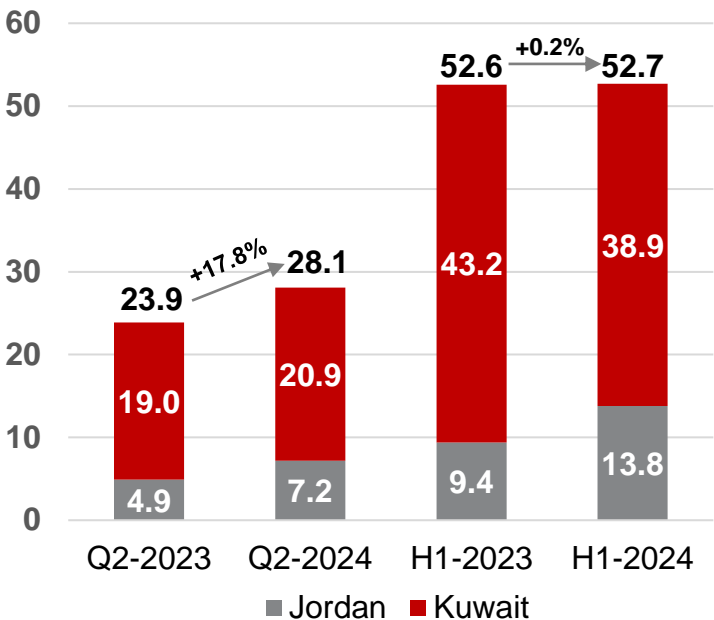
¹ Total revenue consist of cable sales, contracting revenue and investment revenue.

Financial Overview – Group

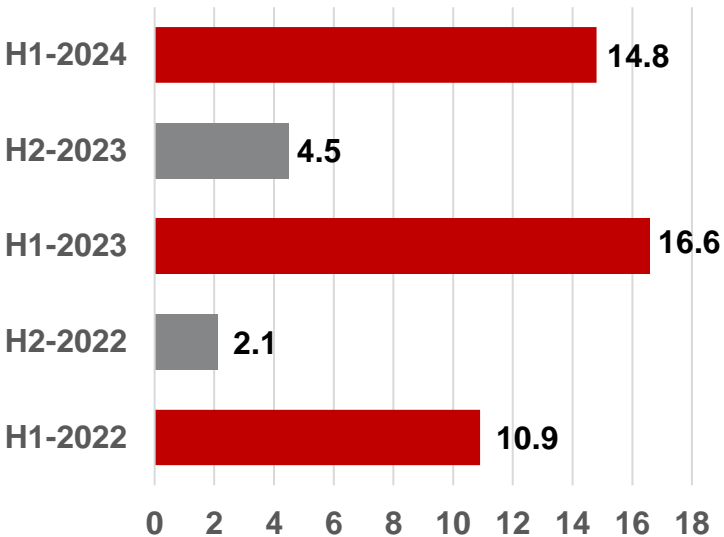
Total Revenue Breakdown
Million - KWD



Sales & Contracting Revenue
Million – KWD



Net Profit- Quarterly Basis
Million - KWD

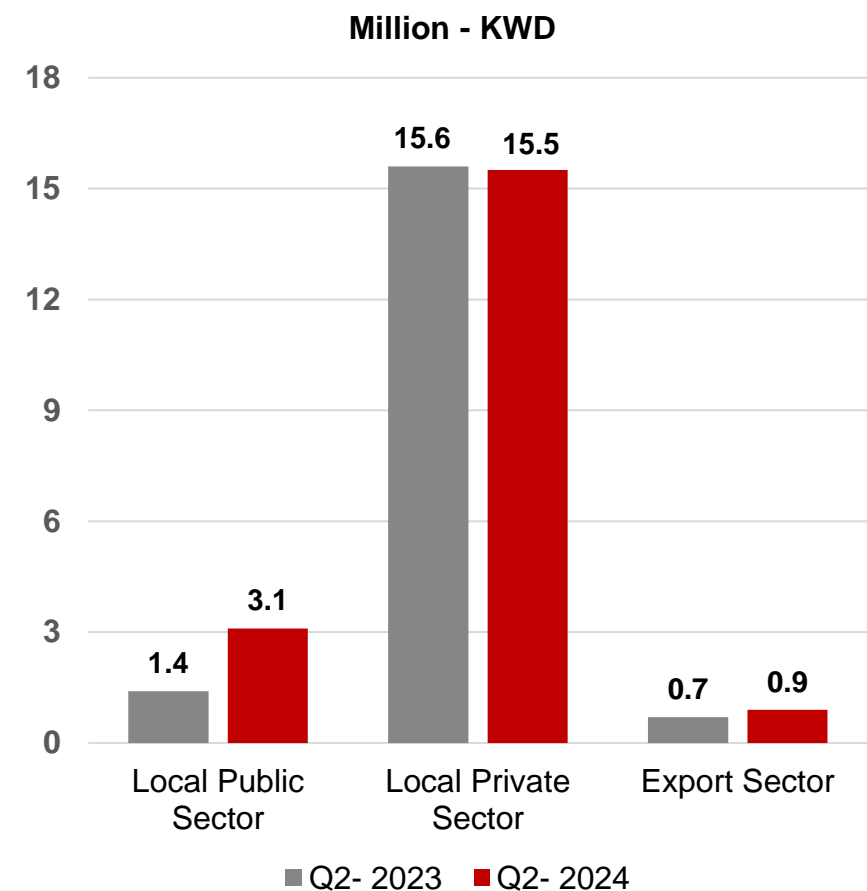


In H1- 2024:

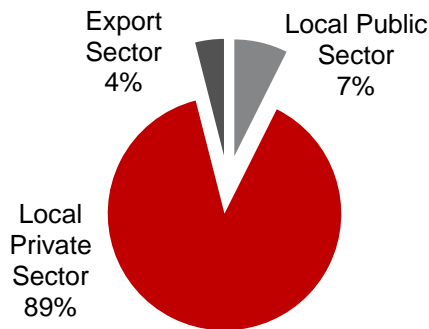
- Total revenue declined by 6.3% compared to H1-2023 from KWD 71.2m to KWD 66.7m
- Total Sales & contracting revenue for the Group saw an increase of 0.2% compared to H1-2023
- Sales & contracting revenue amounted to KWD 52.7m consists of revenue from cable sales by KWD 49.0m and service contracts revenue by KWD 3.7m
- The net profit for H1-2024 shows a decrease of 10.8% compared to H1-2023

Financial Overview - Gulf Cables Kuwait

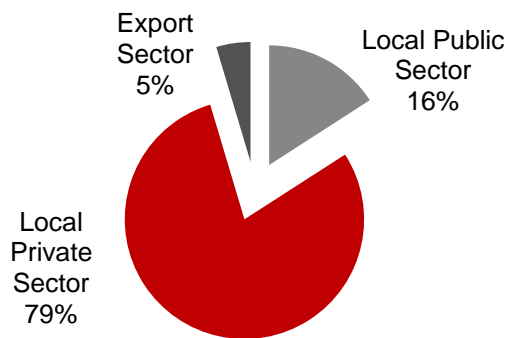
Breakdown of Cable Sales by Sector – Q2



Q2-2023



Q2-2024



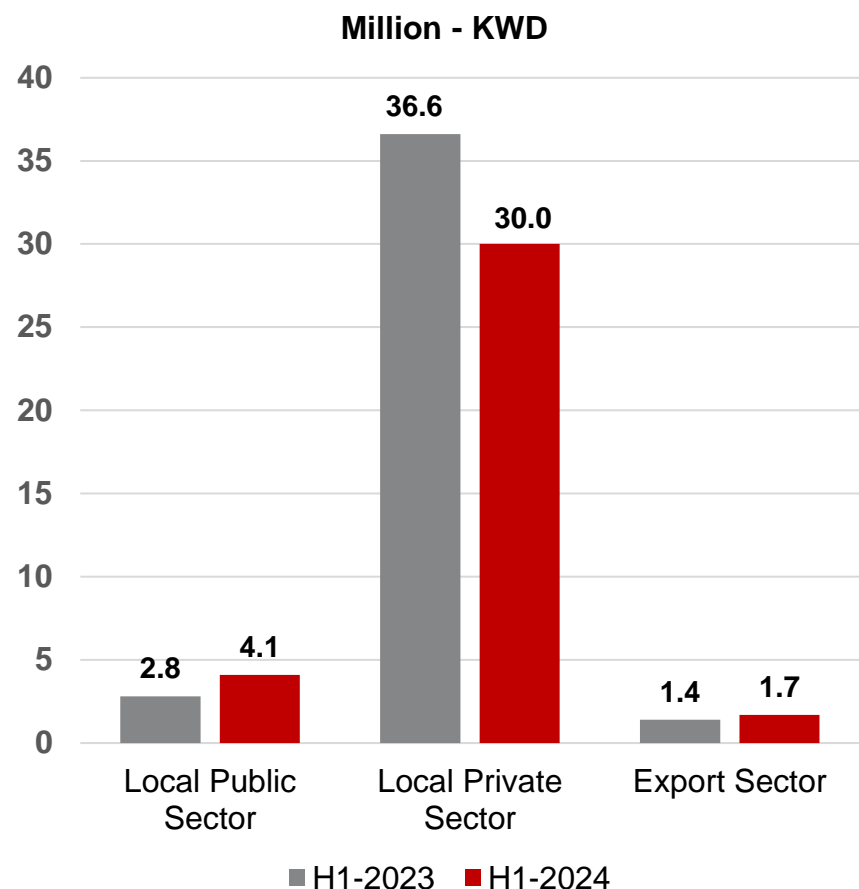
Description (Million, KWD)	Q2-2023	Q2-2024	Change	% Change
Local Public Sector	1.4	3.1	1.7	121.4%
Local Private Sector	15.6	15.5	-0.1	-0.6%
Export Sector	0.7	0.9	0.2	28.6%
Total Sales	17.7	19.5	1.8	10.2%

In Q2- 2024:

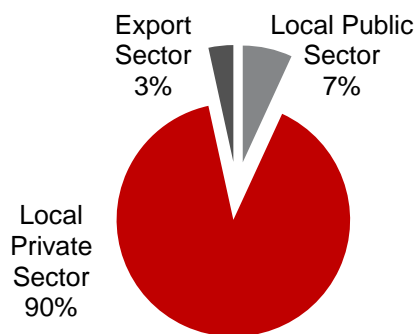
- Total sales experienced an increase of 10.2% compared to Q2-2023
- Local public sector shows an increase of 121.4% and private sector saw a nominal decrease in sales compared to Q2-2023

Financial Overview - Gulf Cable Kuwait

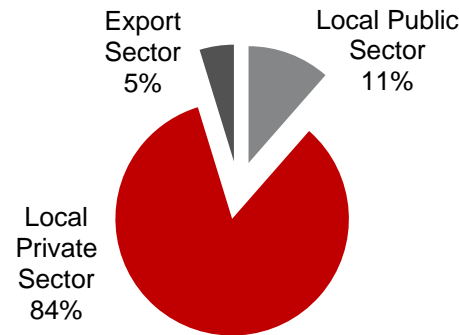
Breakdown of Cable Sales by Sector – H1



H1-2023



H1-2024



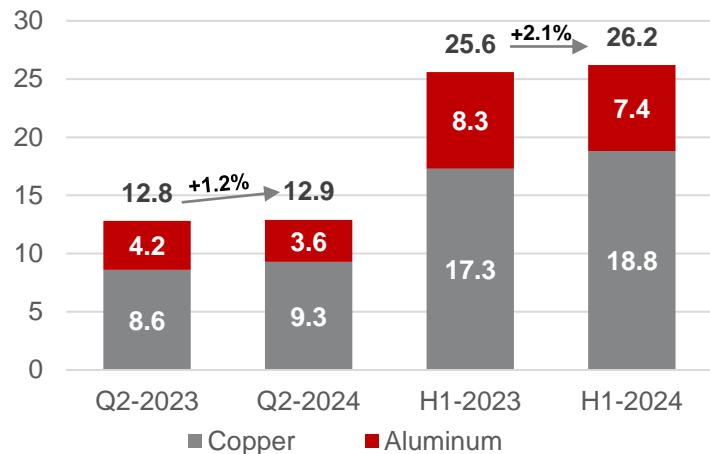
Description (Million, KWD)	H1-2023	H1-2024	Change	% Change
Local Public Sector	2.8	4.1	1.3	46.4%
Local Private Sector	36.6	30.0	-6.6	-18.0%
Export Sector	1.4	1.7	0.3	21.4%
Total Sales	40.8	35.8	-5.0	-12.3%

- Total sales decreased by 12.3% in H1-2024 due to decrease in sales to the Local Private Sector compared to first half of 2023
- Sales for the Local Public Sector increased by 46.4% compared to H1-2023 due to the increase in requirement from MEW
- Export Sector also shows an upward trend in H1-2024

Financial Overview – Group Sales and Production by Weight

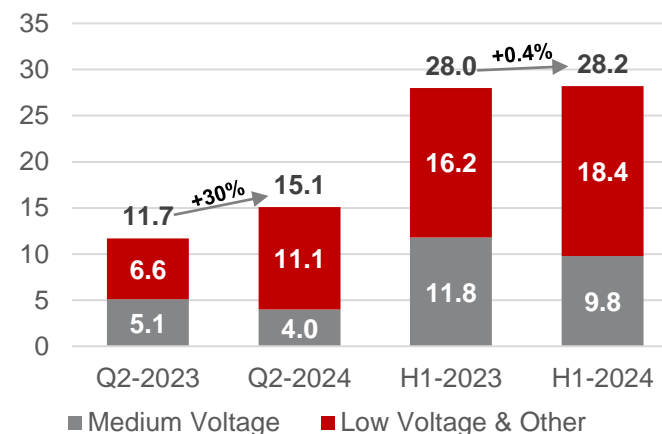
Production Breakdown by Material

Quantity in ('000') Metric Ton



Sales Breakdown by Product

Quantity in ('000') Metric Ton



In H1- 2024:

- Total cables sales weight experienced a nominal increase of 0.4% compared to H1-2023
- In production, copper cables saw an increase of 8.4%, whereas aluminum cables displays a decrease of 10.9%
- Overall, the total cables production increased by 2.1%

Sales Breakdown by Product	Q2-2023 MT	Q2-2024 MT	H1-2023 MT	H1-2024 MT	H1% Change
Medium Voltage Cables	5,073	4,041	11,820	9,806	-17.0%
Low Voltage and Other Cables	6,565	11,093	16,224	18,356	13.1%
Total Cables	11,638	15,134	28,044	28,162	0.4%

Production Breakdown by Material	Q2-2023 MT	Q2-2024 MT	H1-2023 MT	H1-2024 MT	H1% Change
Copper Cables (Low & Medium Voltage)	8,588	9,317	17,333	18,782	8.4%
Aluminum Cables (Low & Medium Voltage)	4,162	3,590	8,318	7,408	-10.9%
Total Cables	12,750	12,907	25,651	26,190	2.1%

Financial Overview - Ratio Analysis

Ratios	H1- 2023	H1- 2024	Change	FY2023
--------	----------	----------	--------	--------

Profitability

Gross Profit Margin - %	9.0%	14.6%	↑ +5.6%	12.9%
EBITDA Margin - %	36.5%	32.7%	↓ -3.8%	25.3%
Net Profit Margin - %	31.5%	28.1%	↓ -3.4%	20.6%
ROA on Average Assets - % (with investment income)	5.8%	5.1%	↓ -0.7%	7.4%
ROE on Average Equity - % (with investment income)	7.3%	6.1%	↓ -1.2%	9.2%

Leverage

Total Debt Percentage of Total Assets-%	13.1%	9.5%	↓ -3.6%	11.3%
Debt to Equity Ratio-%	16.2%	11.2%	↓ -5.0%	13.7%
Interest Coverage Ratio	19.4	20.7	↑ +1.3	12.7

Liquidity

Current Ratio	3.7	3.8	↑ +0.1	3.8
Quick Ratio	2.2	1.8	↓ -0.4	2.0
Working Capital to Total Assets	0.2	0.2	= 0.0	0.2

In H1- 2024:

- The Group's gross profit margin rose from 9% to 14.6%, primarily attributed to a decrease in the cost of revenue
- EBITDA margin shows a decrease from 36.5% to 32.7% in H1-2024. The EBITDA margin was affected mainly by reduced dividend income compared to H1-2023
- Net profit margin also diminished by 3.4% from 31.5% to 28.1%
- Both ROA on average assets & ROE on Average equity displayed decreasing trend
- Total debt percentage of total assets and debt to equity ratios showed improvement compared to H1-2023
- Debt to equity ratio saw a notable improvement of 5.0% over the same period
- Interest coverage ratio improved by 1.3 to reach 20.7 in H1-2024
- The current ratio experienced a nominal increase of 0.1 in H1-2024
- Quick ratio displayed a decrease of 0.4 in the same period
- Working capital to total assets ratio remained consistent without any changes

Financial Overview - Financial Position & Cash Flow Statements

Financial Position (Million, KWD)	Dec. 2023	Jun. 2024	Change	% Change
Non-Current Assets	200.2	220.1	19.9	+10.0%
Current Assets	80.4	77.1	-3.3	-4.2%
Total Assets	280.6	297.2	16.6	+5.9%
Non-Current Liabilities	28.8	24.6	-4.2	-14.7%
Current Liabilities	21.0	20.5	-0.5	-2.5%
Total Liabilities	49.8	45.1	-4.7	-9.6%
Total Equity	230.8	252.1	21.3	9.3%
Total Liabilities & Equity	280.6	297.2	16.6	+5.9%

Cash Flow Statement (Million, KWD)	Jun. 2023	Jun. 2024	Change	% Change
Profit From Operations	16.6	14.8	-1.8	-10.7%
Non-Cash Adjustments	-15.8	-11.0	4.8	+30.5%
Changes in Working Capital	3.2	-0.9	-4.1	-129.9%
Net Cash Flow - Operating Activities	4.0	2.9	-1.1	-27.9%
Net Cash Flow - Investing Activities	23.0	13.9	-9.1	-39.7%
Net Cash Flow - Financing Activities	-22.2	-18.7	3.5	15.8%
Increase/Decrease in Cash and Cash Equivalents	4.8	-1.9	-6.7	-139.4%
Cash and Cash Equivalents at Period End	12.9	7.5	-5.4	-41.9%

In H1- 2024:

- Non-current assets increased by 10% in Jun.2024, driven by increase in the carrying value of investments in associates and investments at FVTOCI
- Current assets decreased by 4.2% in Jun.2024 compared to Dec.2023
- Non-current liabilities decreased by 14.7%
- Shareholder's equity witnessed a significant increase of 9.3%
- Cash inflow from operating activities decreased by 27.9% compared to H1-2023
- Cash inflow from investing activities, totaling KWD 13.9m, primarily consisted of cash dividends received
- Overall cash and cash equivalents decreased by KWD 5.4m resulting a 41.9% decrease compared to H1-2023

Financial Overview – Investments in Associates

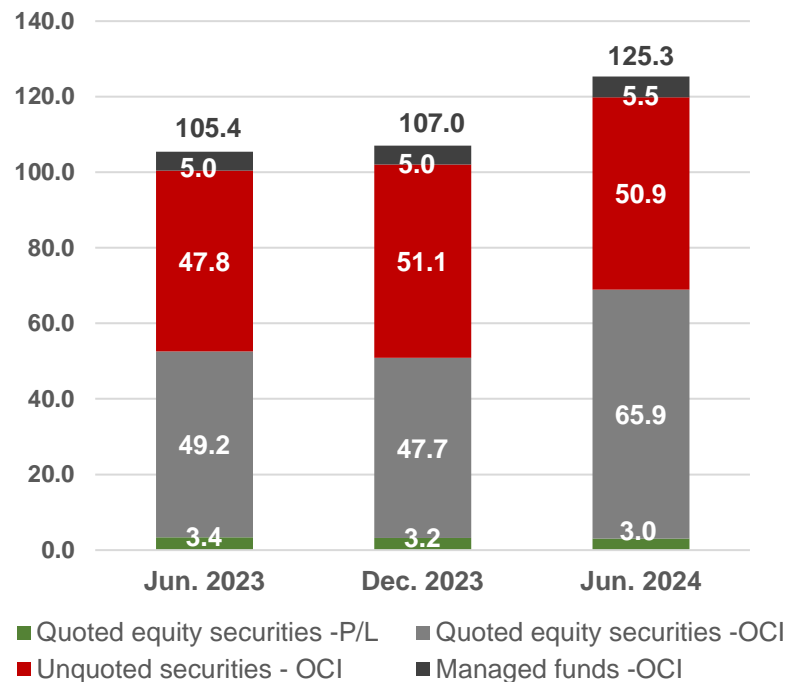
	NIC  شركة الاستثمار الوطنية NATIONAL INVESTMENTS COMPANY			HEISCO 			Team Holding 		
	Jun. 2023	Dec. 2023	Jun. 2024	Jun. 2023	Dec. 2023	Jun. 2024	Jun. 2023	Dec. 2023	Jun. 2024
GC Effective Ownership Interest	26.98%	26.98%	26.98%	28.33%	28.33%	28.33%	47.50%	47.50%	47.50%
Total Net Assets Value	175.9m	173.2m	183.7m	69.4m	74.1m	71.9m	2.3m	2.4m	2.3m
GC Carrying Value of Ownership Interest	48.7m	47.9m	50.8m	30.1m	31.4m	30.8m	1.1m	1.1m	1.1m
	H1-2023	Y2023	H1-2024	H1-2023	Y2023	H1-2024	H1-2023	Y2023	H1-2024
Profit for the Period /Year Attributable to Shareholders of the Parent Co.	4.2m	4.1m	5.8m	2.5m	7.2m	3.5m	0.06m	0.2m	0.06m
GC Share of Results	1.1m	1.1m	1.6m	0.7m	2.0m	1.0m	0.03m	0.08m	0.03m
Dividends Received from the Associate	6.0m	6.0m	3.2m	1.0m	1.0m	1.5m	0.2m	0.2m	0.06m

- GC carrying value of ownership interest in NIC increased by KWD 2.9m from KWD 47.9m in Dec.2023 to KWD 50.8m in Jun.2024
- The carrying value of ownership interest in HEISCO and Team Holding remained nearly unchanged compared to Dec.2023
- Share of results of NIC increased to KWD 1.6m in H1-2024 compared to KWD 1.1m in H1-2023
- Share of results of HEISCO moved up to KWD 1.0m in H1-2024 compared to KWD 0.7m in H1-2023

Financial Overview - Investments at FVTOCI & FVTP/L

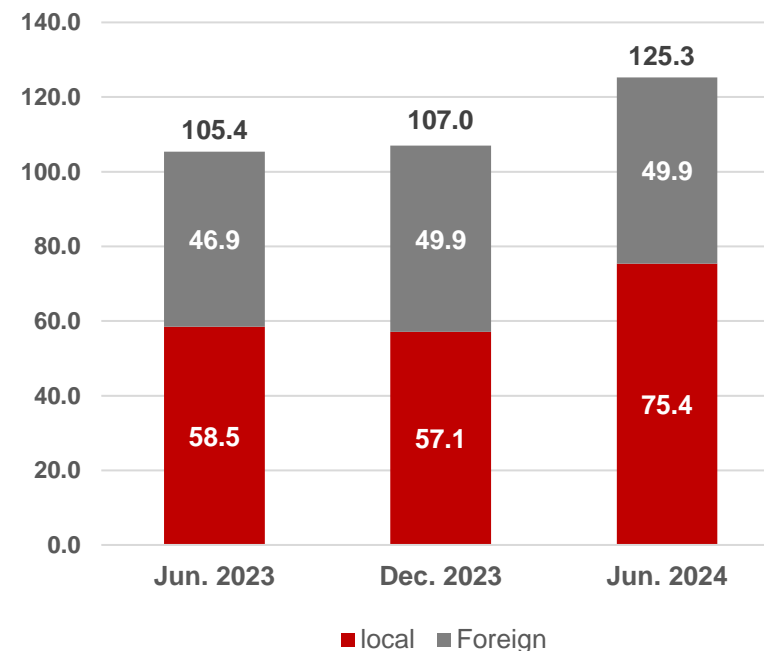
Investment Portfolio Breakdown

Million - KWD



Investments Geographical Breakdown

Million - KWD



In H1- 2024:

- Total investments at FVTOCI & FVTP/L increased by 17.1% from Dec.2023
- Dividend income recognized on investments at FVTOCI & FVTP/L amounted to KWD 11.5m down from KWD 16.8m in H1-2023
- Local investments now constitute 60.2% of the total investments, up from 53.4% in December 2023

APPENDIX



Gulf Cables & Electrical Industries Group Co. K.S.C.P

Consolidated Statement of Financial Position

	30 Jun. 2023	31 Dec. 2023	30 Jun. 2024
Assets (KWD)			
<u>Non-current assets</u>			
Goodwill	3,603,180	3,603,180	3,603,180
Property, plant and equipment	9,534,106	9,248,051	8,635,736
Right of use asset	598,060	489,322	380,584
Investments in associates & joint venture	82,350,549	83,034,820	85,247,578
Investments at fair value through other comprehensive income	101,970,845	103,795,144	122,237,368
	198,056,740	200,170,517	220,104,446
<u>Current assets</u>			
Inventories	32,529,088	37,937,162	40,888,374
Trade accounts receivable	28,810,854	27,647,083	22,564,343
Other receivables and prepayments	1,596,673	1,705,791	2,291,635
Investments at fair value through profit or loss	3,427,265	3,214,470	3,051,313
Cash and cash equivalents	13,765,791	9,965,807	8,324,872
	80,129,671	80,470,313	77,120,537
Total Assets	278,186,411	280,640,830	297,224,983

	30 Jun. 2023	31 Dec. 2023	30 Jun. 2024
Liabilities (KWD)			
<u>Non-current liabilities</u>			
Provision for employees' end of service benefits	4,752,088	4,879,549	5,087,134
Term loans	15,000,000	23,691,000	19,508,000
Islamic financing	12,164,474	-	-
Lease liabilities	287,485	293,408	33,007
	32,204,047	28,863,957	24,628,141
<u>Current liabilities</u>			
Trade accounts payable	3,855,322	3,914,516	2,966,899
Other payables and accruals	8,301,817	8,860,218	8,582,214
Lease liabilities	189,270	189,270	227,124
Term loans-current portion	6,484,495	7,466,495	7,844,495
Islamic financing -current portion	1,815,789	-	-
Due to banks	884,266	565,979	842,450
	21,530,959	20,996,478	20,463,182
Total Liabilities	53,735,006	49,860,435	45,091,323
Equity (KWD)			
Share capital	20,993,131	20,993,131	20,993,131
Share premium	29,160,075	29,160,075	29,160,075
Treasury shares	(1,941,712)	(1,361,022)	(1,724,854)
Statutory, voluntary and general reserves	71,893,702	74,109,625	74,109,625
Other components of equity	57,576,336	58,867,251	79,321,300
Retained earnings	46,241,510	48,507,417	49,767,715
Total equity attributable to the owners of the Parent Company	223,923,042	230,276,477	262,572,242
Non-Controlling Interests	528,363	503,918	506,668
Total Equity	224,451,405	230,780,395	252,133,660
Total Equity and Liabilities	278,186,411	280,640,830	297,224,983

Consolidated Statement of Profit or Loss

	Q2-2023	Q2-2024	H1-2023	H1-2024
Revenue (KWD)				
Sales and contracting revenue	23,852,983	28,095,895	52,586,543	52,717,858
Cost of revenue	(21,458,405)	(23,251,87)	(47,849,166)	(45,035,737)
Gross profit	2,394,578	4,844,017	4,737,377	7,682,121
Change in fair value of investments at FVTPL	57,962	(113,338)	(35,829)	(171,899)
Dividend income	2,697,821	2,325,097	16,788,374	11,535,097
Other investment gain	50,613	58,002	62,539	37,374
Share of results of associates & joint venture	1,358,086	1,041,749	1,828,477	2,607,508
Interest & other income	133,741	78,444	208,745	142,437
Foreign currency exchange gain	91,874	150,437	234,025	276,316
	6,784,675	8,384,408	23,823,708	22,108,954
Expenses and other charges (KWD)				
General and administrative expenses	(1,486,033)	(1,589,255)	(3,213,122)	(3,170,419)
Commercial expenses	(611,946)	(761,369)	(1,504,580)	(1,446,898)
Provision (charge) / reversal for obsolete and slow-moving inventories	813	27,689	(185,751)	78,322
Provision charge for doubtful debts and other receivables	(1,955)	(1,113,389)	(597,214)	(1,228,695)
Finance costs	(456,763)	(380,572)	(943,956)	(787,989)
	(2,555,884)	(3,816,896)	(6,444,623)	(6,555,679)

	Q2-2023	Q2-2024	H1-2023	H1-2024
Profit before provision for taxation and Board of Directors' remuneration	4,228,791	4,567,512	17,379,085	15,553,275
Provision for taxation	(63,974)	(154,179)	(662,580)	(606,498)
Directors' remuneration	(77,500)	(76,250)	(155,000)	(152,500)
Profit for the Period	4,087,317	4,337,083	16,561,505	14,794,277
Profit for the period attributable to:				
Owners of the Parent Company	4,084,988	4,337,373	16,557,704	14,790,941
Non-controlling interests	2,329	(290)	3,801	3,336
Profit for the Period	4,087,317	4,337,083	16,561,505	14,794,277
Earnings Per share	20 Fils	21 Fils	80 Fils	71 Fils

Common Size Analysis - Consolidated Statement of Financial Position

	30 Jun. 2023	31 Dec. 2023	30 Jun. 2024
Assets			
<u>Non-current assets</u>			
Goodwill	1.30%	1.28%	1.21%
Property, plant and equipment	3.43%	3.30%	2.91%
Right of use asset	0.21%	0.17%	0.13%
Investments in associates & joint venture	29.60%	29.59%	28.68%
Investments at fair value through other comprehensive income	36.66%	36.99%	41.13%
	71.20%	71.33%	74.05%
<u>Current assets</u>			
Inventories	11.69%	13.52%	13.76%
Trade accounts receivable	10.36%	9.85%	7.59%
Other receivables and prepayments	0.57%	0.61%	0.77%
Investments at fair value through profit or loss	1.23%	1.15%	1.03%
Cash and cash equivalents	4.95%	3.55%	2.80%
	28.80%	28.67%	25.95%
Total Assets	100%	100%	100%

- The percentage of total non-current assets increased from 71.33% in Dec.2023 to 74.05% in Jun.2024, while the percentage of total current assets has decreased proportionately from 28.67% to 25.95%
- The percentage of total liabilities dropped from 17.77% in Dec. 2023 to 15.17% in Jun.2024, on the other hand the percentage of total equity attributable to the owners of the parent company rose from 82.05% to 84.66%

	30 Jun. 2023	31 Dec. 2023	30 Jun. 2024
Liabilities			
<u>Non-current liabilities</u>			
Provision for employees' end of service benefits	1.71%	1.74%	1.71%
Term loans	5.39%	8.44%	6.56%
Islamic financing	4.37%	-	-
Lease liabilities	0.10%	0.10%	0.01%
	11.58%	10.29%	8.16%
<u>Current liabilities</u>			
Trade accounts payable	1.39%	1.39%	1.00%
Other payables and accruals	2.98%	3.16%	2.89%
Lease liabilities	0.07%	0.07%	0.08%
Term loans-current portion	2.33%	2.66%	2.64%
Islamic financing -current portion	0.65%	-	-
Due to banks	0.32%	0.29%	0.28%
	7.74%	7.48%	6.88%
Total Liabilities	19.32%	17.77%	15.17%
Equity			
Share capital	7.55%	7.48%	7.06%
Share premium	10.48%	10.39%	9.81%
Treasury shares	-0.70%	(0.48%)	(0.58%)
Statutory, voluntary and general reserves	25.84%	26.41%	24.93%
Other components of equity	20.70%	20.98%	26.69%
Retained earnings	16.62%	17.28%	16.74%
Total equity attributable to the owners of the Parent Company	80.49%	82.05%	84.66%
Non-Controlling Interests	0.19%	0.18%	0.17%
Total Equity	80.68%	82.23%	84.83%
Total Equity and Liabilities	100.00%	100%	100%

Common Size Analysis - Consolidated Statement of Profit or Loss

	Q2-2023	Q2-2024	H1-2023	H1-2024
Revenue				
Sales and contracting revenue	100.00%	100.00%	100.00%	100.00%
Cost of revenue	-89.96%	-82.76%	-90.99%	-85.43%
Gross profit	10.04%	17.24%	9.01%	14.57%
Change in fair value of investments at FVTPL	0.24%	-0.40%	-0.07%	-0.32%
Dividend income	11.31%	8.27%	31.92%	21.88%
Other investment gain	0.21%	0.21%	0.12%	0.07%
Share of results of associates & joint venture	5.69%	3.71%	3.48%	4.95%
Interest & other income	0.56%	0.28%	0.40%	0.27%
Foreign currency exchange gain	0.39%	0.53%	0.45%	0.52%
	28.44%	29.84%	45.31%	41.94%
Expenses and other charges				
General and administrative expenses	-6.23%	-5.66%	-6.11%	-6.01%
Commercial expenses	-2.57%	-2.71%	-2.86%	-2.75%
Provision (charge)/ reversal for obsolete and slow-moving inventories	0.00%	0.10%	-0.35%	0.15%
Provision charge for doubtful debts and other receivables	-0.01%	-3.96%	-1.14%	-2.33%
Finance costs	-1.91%	-1.35%	-1.80%	-1.50%
	-10.72%	-13.58%	-12.26%	-12.44%

	Q2-2023	Q2-2024	H1-2023	H1-2024
Profit before provision for taxation and Board of Directors' remuneration	17.73%	16.26%	33.05%	29.50%
Provision for taxation	-0.27%	-0.55%	-1.27%	-1.15%
Directors' remuneration	-0.32%	-0.27%	-0.29%	-0.29%
Profit for the Period	17.14%	15.44%	31.49%	28.06%

In H1- 2024:

- The percentage of gross profit increased by 5.56% compared to H1- 2023 (from 9.01% to 14.57%)
- Dividend income shows a decrease of 10.04% to 21.88% in H1- 2024 from 31.92% in H1-2023
- Share of results of associates & joint venture shows an increase from 3.48% to 4.95%
- Expenses and other charges slightly increased by 0.18% to 12.44%
- Profit percentage decreased by 3.43% to reach 28.06% in H1-2024 from 31.49% in H1-2023



Gulf Cables & Electrical Industries Group Co. K.S.C.P
شركة مجموعة الخليج للكابلات والصناعات الكهربائية ش.م.ك.ع

THANK YOU



www.gulfcable.com

We Build the World Together

